

April 1, 2019

Chairman Richard Neal U.S. House of Representatives 1102 Longworth House Office Building Washington D.C. 20515

Ranking Member Kevin Brady
U.S. House of Representatives
1139 Longworth House Office Building
Washington D.C. 20515

The Honorable Ron Kind U.S. House of Representatives 1502 Longworth House Office Building Washington, D.C. 20515

The Honorable Mike Kelly
U.S. House of Representatives
1707 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Neal, Ranking Member Brady, Congressman Kind and Congressman Kelly:

On behalf of the National Association for Fixed Annuities (NAFA), I am writing to express our support for the *Setting Every Community up for Retirement Enhancement (SECURE) Act of 2019.* This bipartisan legislation reflects years of thoughtful deliberation and will provide robust new retirement savings options and enhancements for millions of Americans.

Significantly, the measure increases retirement savings and improves the employer-provided retirement system by encouraging small-employer retirement plan coverage and promoting worker participation and education. Additionally, as a stakeholder in the annuity industry, NAFA is especially encouraged that the SECURE Act would facilitate greater annuity options for small-employer retirement plans, something that will help American workers have guaranteed lifetime income in retirement. Collectively, these changes are critically important in addressing the present retirement crisis.

We thank you for your ongoing leadership on promoting common sense retirement policy and look forward to passage of the SECURE Act in the near future.

Sincerely,

Charles J. Divencenzo, Jr. NAFA President and CEO