

**FOR IMMEDIATE RELEASE**

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## **Court Strikes Down DOL Fiduciary Rule, Finds in Favor of Americans Planning for Retirement**

**WASHINGTON** (Mar. 16, 2018) — The National Association for Fixed Annuities released the following statement on a decision by the U.S. Court of Appeals for the Fifth Circuit regarding a legal challenge to the Department of Labor's fiduciary rule:

"The court's decision ensures that millions of Americans will have access to fixed annuities and other financial products, along with advice from agents and financial planners, as they plan for and live in retirement. NAFA is pleased to see the Court has struck down this unnecessary intrusion into the realm of financial regulation."

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### **About NAFA**

NAFA, the National Association for Fixed Annuities, is the premier trade association exclusively dedicated to fixed annuities. Our mission is to promote the awareness and understanding of fixed annuities. We educate annuity salespeople, regulators, legislators, journalists, and industry personnel about the value of fixed annuities and their benefits to consumers. NAFA's membership represents every aspect of the fixed annuity marketplace covering 85% of fixed annuities sold by independent agents, advisors and brokers. NAFA was founded in 1998. For more information, visit [www.nafa.com](http://www.nafa.com).